



IF YOU HANDLE DEBT RECOVERY THEN YOU NEED *ClaimIT*



John Meehan FBCS CIPF, AlphaLAW
chairman and author of ClaimIT

Late payment from bad creditors has always been a bane for businesses, but in the current climate it could lead to much more serious problems. Even so, many companies are finding that the charges applied by the third parties to whom debt recovery is often outsourced – legal firms and debt recovery companies – are extremely high, and are deterred from progressing the recovery of a debt further than the threatening letter.

"ClaimIT offers a unique solution, guiding the user step-by-step through each stage of the recovery process. ClaimIT calculates the court fees, costs and interest due, as well as producing all necessary forms and letters," explains John Meehan, chairman, AlphaLaw.

Users of ClaimIT have reported that 70 per cent or more of debts have been recovered during the initial stages without resorting to court proceedings. The formalised documents produced

As personal debt rises to unsustainable levels only the most comprehensive debt recovery software system available today can help

by ClaimIT make it clear that the recovery process has started and often at this stage the majority of debtors decide to settle. This means less time wasted for the business and that in turn means a saving in costs.

Dunton Plc is a ClaimIT user. Marion Joseph, debt recovery manager at Dunton, believes processing claims has not only been faster but more thorough using ClaimIT:

"ClaimIT has redeveloped our debt management system, and built up a comprehensive report for each debt. We not only see the status of each and every debt at any given moment, but we can keep track of them and have instant access to a full case audit trail with information of every phone call made or correspondence sent or received," says Joseph. **"ClaimIT has made improvements in terms of the efficiency of our debt management system and at the same time delivered significant bottom line savings to Dunton."**

Thring Townsend Lee & Pembertons, a large multi-disciplinary firm of solicitors, is also reaping the benefits of ClaimIT. The firm's debt recovery manager, Jerry Pearce, says:

"ClaimIT provides a highly flexible, efficient and profitable debt recovery service

for our clients who often require frequent and up to date reporting regarding their debts. It enables us to give them full details – such as amounts recovered, debt status, current position – either by email or via a web-based service. The ability to manually and automatically deal with debt recovery gives us the flexibility to react to events as they occur from Letter before Action right through to the enforcement of a Judgement."

Both full and part payments can be handled and monitored by the diary. Payment schedules may be set up and these schedules may be monitored by ClaimIT, notifying you when a payment has been missed.

The system also automatically calculates interest on the debt which may be the statutory rate or a contractual rate or based upon the Late Payment Act.

Barbara Newman from Inchcape Retail Ltd, says: **"It is imperative that bills and invoices are paid within an agreed period of time for our credit control department to run smoothly without impacting our bottom line."**

"We can now chase more debt, quicker, using the same number of staff. Low value debts that may previously have been written off are now handled on a high contin-

gency recovery basis at very little cost by ClaimIT. With ClaimIT absolutely no debt is missed – each is dealt with effectively and separately. The package gives real time, immediate information about the status of each and every action."

Litigation assistant Debbie Tredinnick from Worcestershire CC, continues: **"ClaimIT monitors debt payments, whether they are in full or instalments, until the action is fully completed, meaning that no debt, however big or small, slips off the radar."**

ClaimIT integrates fully and seamlessly with users' current accounting software and the system allows users to automatically create, in HTML format, progress reports for clients or departments for deployment on their own web site. Whatever the size of your unpaid bills problem ClaimIT will completely overhaul your debt recovery procedures and create profit out of what is often a loss leading business burden.

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